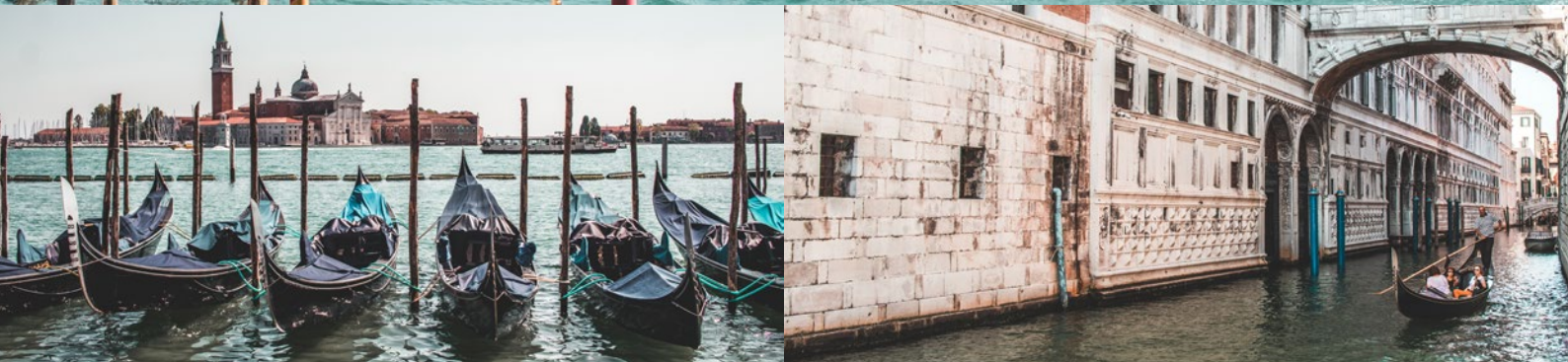


# Zwitserleven Pension Investments.



Zwitserleven



# Why investing?

In your pension plan, money is put aside for when you retire. This accrued amount (or pension capital) can then be used to buy a pension with an insurer when you retire. A relatively large amount of capital is needed to make sure you receive a sufficient pension. To reach this amount of capital you will most likely have to invest since relying on interest alone won't give you enough return. In this brochure you will learn all about the investment options and the choices you have.

## What are your investment choices at Zwitterleven Pensioen?

You accrue pension capital by paying monthly premiums into your personal pension account, which is invested by Zwitterleven in different investment funds that are aligned to your personal situation.

Investment risk is carried by you. This implies that a decrease or increase in the value of your investments directly influences your expected pension.

Your investment options at Zwitterleven are the Smart Standard, or the Smart Investing option. Your employer may also provide you with an option to choose for Self Investing. You can use the Pension Planner in the employee portal to choose one of the options.

**95% of participants remain in the default investment option**



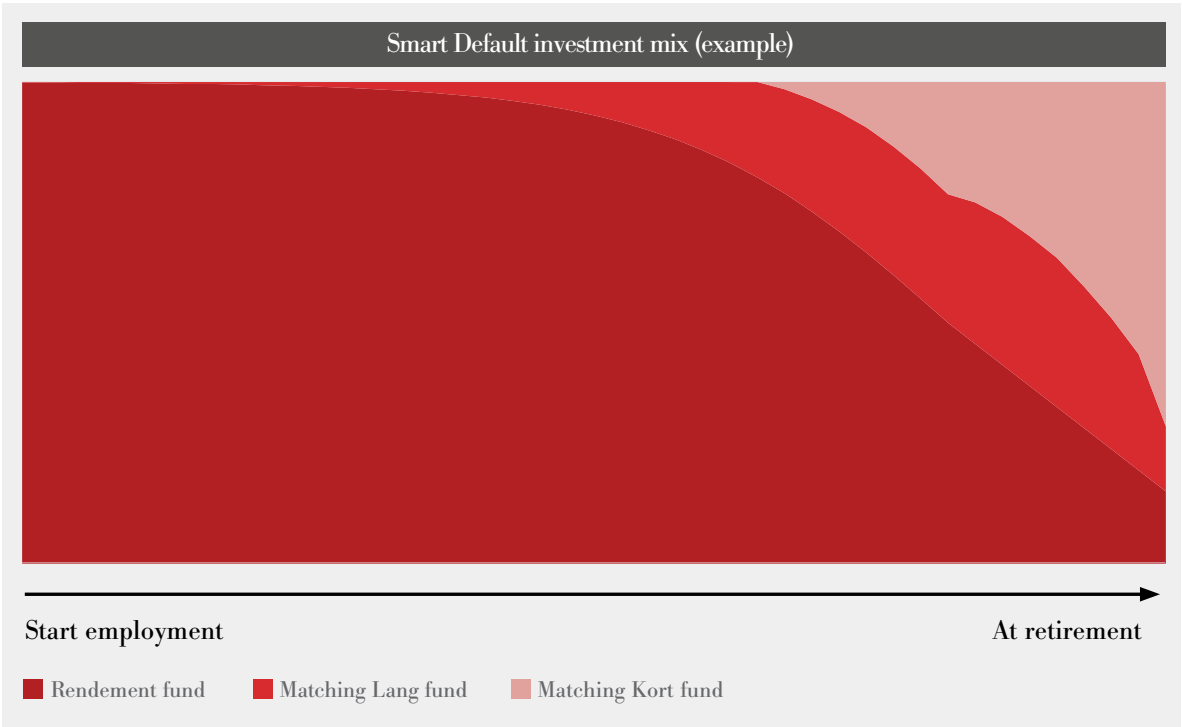


# The Smart Standard as default

Once you have been enrolled in the pension plan, your pension capital is automatically invested in the Smart Standard.

Zwitserleven makes sure that your investments match your age and income by means of the Smart Standard. For example, if you are young, then you are automatically invested more in stocks and other categories which are targeted at reaching a high return. These investments

have a higher risk. The returns are needed in order to accrue a sufficient pension. Furthermore, in downturn periods there is still sufficient time to compensate. The older you get and the closer you are to your retirement date, your investment risk is automatically reduced. We also take into account your income. If you earn more, we will reduce risk later. Research has shown that people with a higher wage can bare somewhat more risk.



N.B. The graph above is an example. The degree of reducing the risk for you personally can deviate from this. You can find your personal investment mix in the employee portal at My investments, tab Current investment mix.

**The Smart Standard ensures that the investment risk is tailored to your personal situation. As you move closer to your retirement age, the risk is reduced by investing less in the Rendement fund.**

In the Smart Standard we automatically invest for you in the following funds:

### **The Return fund (Rendement fund)**

This fund consists of a group of different investment funds with a goal to reach a good return at reasonable risk. We choose the best asset managers for you. Money will be invested in stocks, real estate, emerging market debt and credits. Every year, Zwitserleven assesses whether the share of investments should be adapted based on the economy. Zwitserleven also reviews whether the chosen asset managers are performing well. This way, we try to reach the best result for you. You do not have to do anything for this. If something changes in the Rendement fund, you will be informed such that you are aware of what is happening. More information on the Rendement fund can be found in the fact sheets.

**More information about the investment funds can be found on [Zwitserleven.nl](https://www.zwitserleven.nl)**

### **The Matching funds: Long and Short (Matching Lang fund and Matching Kort fund)**

The older you get and the closer you get to your retirement age, your investments will switch from the Rendement fund to the Matching funds. In these funds you invest in government bonds. The purpose of these funds is to minimize the risk of setbacks so that you can purchase the pension you expect. Setbacks can arise if interest rates fall or prices rise (inflation) in the period before your retirement date. In case of a lower interest rate, insurers ask more capital for the same pension benefit. The purchase of a pension benefit is more expensive in case of a lower interest rate. And with increasing inflation, you can buy less with the same pension benefit, because everything becomes more expensive.

The Matching funds offer you protection, because the return is linked as much as possible to the rate that insurers use to convert your capital into a monthly pension payment. We also ensure that your capital moves with the development of the inflation. If inflation rises, your capital increases and you can purchase a higher pension benefit from an insurer.

## **Important**

The return on your Matching funds can differ due to movements in interest rates or inflation. This does not imply that you will suddenly have much more or much less pension. If the interest rate lowers, then the value of your Matching fund increases, however insurers ask for more capital for the same pension payment. Ultimately your expected pension payment stays the same. The opposite happens if the interest rate increases, then the value of your Matching fund decreases, however insurers ask for less capital for the same pension payment. Your expected pension payment will remain the same. This is precisely the goal of the Matching funds.



# Other investment options

## Smart Investing

If you would like to have more control over your investments but would rather not choose the investment funds yourself then you can change from the Smart Standard option to the Smart Investing option through the employee portal. In the Smart Investing option you choose your desired standard of living after retirement. Then Zwitserleven automatically tailors your investments to a mix with the highest chance of this standard of living. We will continue to decrease the risks when you are approaching your retirement and invest in the same Matching and Rendement funds.

To opt for Smart Investing follow four steps on the employee portal:

- Complete the inventory page to more closely map or edit your pension situation.
- Then go to Expected Income in the Pension Planner, click on 'Which choices do you have' and choose the Smart Investing option.
- Balance between a higher expected pension income with more risk or a lower expected pension income with more certainty on the outcome. Zwitserleven will then show you which investment mix most closely fits your choice.
- Fill in the questionnaire and confirm your choices on the summary page.

## Important

The risks of investing are yours, Zwitserleven helps you in choosing a suitable investment mix. When you confirm a change, the questionnaire determines whether the risk you want and can be exposed to, fits the corresponding investment mix.

## Self Investing

Your employer may provide you with the Self Investing option. In the Self Investing option you are able to determine your own investment fund allocation through the employee portal. You can choose from a range of investment funds that Zwitserleven offers.

You can arrange this in four steps on the employee portal.

- Complete the inventory page to more closely map or edit your pension situation.
- Then go to Expected Income in the Pension Planner, click on 'Which choices do you have' and choose the Self Investing option.
- Balance between the funds you are interested in. After making choices the Pension Planner shows the expected pension results based on your chosen investment mix.
- Fill in the questionnaire and confirm your choices on the summary page.

## Important

The risks of investing are yours and you choose the investment mix. The risk of the chosen investment mix is not automatically wound down as your age and your retirement age get closer. When you opt for Self Investing then we advise you based on a questionnaire on whether Self Investing fits you. When choosing or changing your investment mix, Zwitserleven determines whether the risk you want and can be exposed to, fit the chosen investment mix.

# How do you stay informed?

On your personal portal you can see how your investments are performing and you can estimate what level pension you can buy when you retire.

Your expected pension payment which is based on your accrued capital, your future premiums and the expected return can be seen on your Dashboard.

You can find the current value of your investments, the returns and the transactions under My Investments. You can also find more information on the investment funds can be found on the Zwitserleven website funds in the fact sheets. General information on the ([www.Zwitserleven.nl](http://www.Zwitserleven.nl)).

The Zwitserleven Pensioen App will let you follow everything with your mobile phone. The app is available for both Android and iOS (Apple).



For more information about your pension and investments, visit [www.zwitserleven.nl](http://www.zwitserleven.nl) or your portal or the App.



### **What are the costs?**

The fund costs which you pay are expressed in a percentage of your accrued capital. This percentage is called OCF (Ongoing Charge Fee).

You also pay transaction fees when you buy and sell funds. These costs are settled through the fund's price. It is not possible to state up front how high these costs are. We try to keep these costs as low as possible. We do this by trying to cancel out transaction fees across the whole portfolio. If for example Fund A is bought for you and Fund A is sold for someone else, then we interchange these funds without trading on the stock market.

For example, if the OCF is 0.40%, the total annual transaction fee is 0.10% and the return on investment on your capital that year is 5.50%, then your return after cost (or net return) is 5%. We show only returns before costs (gross return) on our web site and in the fact sheets.

Zwitserleven does not charge a fee for buying or selling funds which is at the expense of your contributions or a switch cost if you change your investment mix.

Furthermore, there are no other costs with regard to investing at your expense.

The My Investments page on the employee portal shows your OCF for each fund and any reduction on the standard OCF. The reduction is paid out monthly by buying an additional amount of pension capital. You can see as a Rebate in the 'Transaction overview' tab. You can also see the net return on the My Investments page under the 'Return' tab.

### **Where can you find more information?**

You can always contact the Zwitserleven Servicedesk at [ls.servicedesk@zwitserleven.nl](mailto:ls.servicedesk@zwitserleven.nl) or +31 (0) 20 208 5106. We are happy to provide guidance and answer questions about the employee portal and the investment choices you have. Zwitserleven does not however provide you with personal investment advice. For this you need to involve a personal advisor.

If you require more detail on our investment funds, you can send an e-mail to [ls.fundmanagement@athora.nl](mailto:ls.fundmanagement@athora.nl).

**Trough the employee portal you can find more information about your investments on the My Investments page.**

### **More details & contact.**

For more information about what Zwitterleven can do for you, you can contact us.

020 208 5106 [ls.servicedesk@zwitterleven.nl](mailto:ls.servicedesk@zwitterleven.nl)

[www.Zwitterleven.nl](http://www.Zwitterleven.nl)

Zwitterleven is the answer to the growing demand for distinctive defined pension solutions for companies. It is a unique pension solution, based on personal life cycle optimisation, transparent employee communication and independent administration.